

Financial Supervision Authority

Current Report No. 11 / 2011 – Acquisition of shares in WiMAX Telecom Slovakia, s.r.o. by subsidiary Slovanet, a. s.

According to § 5 Point 1.1 of the Regulation of the Minister of Finance regarding current and periodic information to be submitted by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non member state, dated 19 February 2009 (Journal of Laws of 2009 No. 33, item 259)

The Management Board of Asseco Central Europe, a.s. announces that on 12th May 2011 its subsidiary Slovanet, a.s. with the registered seat in Bratislava, Slovakia, signed an agreement for acquiring of 100 % shares of the WiMAX Telecom Slovakia, s.r.o. company, identification number: 35 923 342, with the registered seat in Bratislava, Plynárska 7/B, entered in the Commercial Register maintained by the District Court of Bratislava, Section: Sro, under No. 35089/B. The agreement was concluded between Slovanet, a. s. and a legal entity flyhigh Partners s. r. o., identification number: 45 569 312, with the registered seat in Bratislava, Šoltésovej 14, entered in the Commercial Register maintained by the District Court of Bratislava I, Section: Sro, under No. 65506/B.

Share capital of WiMAX Telecom Slovakia, s.r.o. is 8 187 906 EUR (*in words: eight million one hundred and eighty-seven thousand nine – hundred and six euro*). The acquired shares represent 100% of the share capital and the same percentage of votes at the general shareholders meeting of WiMAX Telecom Slovakia, s.r.o.

The acquisition price amounted to 950 000 EUR (*in words: nine hundred fifty thousand euros*). 80 % of the acquisition will be financed through a bank loan, while 20 % from own resources.

There are no relations between Slovanet, a. s. or members of its Supervisory and Management Board and the shares sellers.

WiMAX Telecom Slovakia, s.r.o. was founded 5 years ago. The company provides electronic services to offer internet access throughout Slovak Republic and has more than 8 600 customers with annual turnover more than 2 mil. EUR.

Slovanet, a. s. will be a strategic investor, determining the long-term strategy of the WiMAX Telecom Slovakia, s.r.o. company.

The acquisition is a continuation of the development strategy of the Slovanet, a.s. company, as published in November 2007.